

Notice of intention to lease land

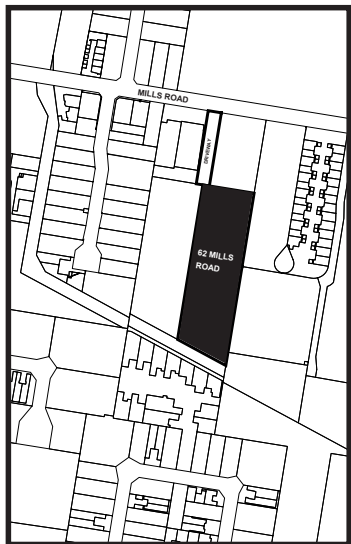
62 Mills Road Braeside 3195



Kingston City Council (Council) gives notice under section 190 of the Local Government Act 1989 (Act) of its intention to grant a lease to Keller Pty Ltd. (the Tenant)

The principle terms and conditions of the proposed lease will be:

1. A commencement date of 1 September 2020.
2. The leased area shown **bolded** on the plan below.
3. An initial term of 10 years with the option of one further term of five years.
4. Commencing annual rent of \$275,000 plus GST indexed annually at 2%. A market rental review at the exercise of the option.
5. Permitted use being for, “administrative offices, warehouse, workshop, including storage and maintenance of piling plant and equipment”.
6. Statutory charges and service utility charges payable by the Tenant.
7. Council to pay a Capital Works Contribution to the Tenant of \$1,000,000 to be repaid to the Council as a Capital Works Rent.
8. The Tenant obtaining Foreign Investment Review Board approval to enter into this lease.



Please contact Peter Gillieron on 9581 4316 for any further information on the proposed lease.

In accordance with Section 223 of the Act, any person may make a written submission on the proposal. Submissions must be in writing, addressed to the undersigned and received by close of business on 12 August 2020. A person making a submission is entitled to request in the submission that the person wishes to appear in person, or be represented by a person specified in the submission, at a meeting of the Council (or of a committee determined by the Council) to be heard in support of the submission.

After consideration of submissions, if any, Council will decide whether to, or not to, proceed with the proposal. Submissions should be addressed to the Chief Executive Officer and can be; hand delivered to Kingston City Council Office 1230 Nepean Highway Cheltenham 3192 or, posted to Kingston City Council PO Box 1000 Mentone 3194 or emailed to info@kingston.vic.gov.au

Julie Reid
Chief Executive Officer